

## VISTAR AMAR LIMITED

(Formerly known as Shubhra Leasing Finance And Investment Company Limited)  
Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703  
Tel: +91 22 6551 5555/ 6551 5556 Fax: +91 22 27880820  
Website: [www.vistaramar.com](http://www.vistaramar.com) CIN No.: L05000MH1983PLC272707

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### GIST OF THE PROCEEDINGS OF THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF VISTAR AMAR LIMITED

The 33<sup>rd</sup> Annual General Meeting “the Meeting”) of the Members of the Company was held on 11<sup>th</sup> July, 2017 at 11:30 a.m. at Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703.

Shri Ramesh Panjri Chairman of the Board of Directors chaired the proceedings of the Meeting.

Total 3 Directors were present at the Meeting.

Total 8 Members present in person and NIL Members present through their proxies attended the Meeting as per the records of attendance.

Total NIL valid proxies and 1 representations were received under Section 113 of the Companies Act, 2013

The Chairman informed the Members that Register of Members and the instruments of proxy were tabled and available for inspection by the Members until the conclusion of the Meeting.

Shri Ramesh Panjri, the Chairman confirmed that the quorum was present and welcomed all the Shareholders to the Meeting.

Shri Ramesh Panjri, the Chairman informed that the Register of Directors and Key Managerial Personnel in accordance with Section 170 of the Companies Act, 2013 are available for inspection by the Members until the conclusion of the Meeting.

With the consent of the Members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.



The Chairman informed that in the absence of any qualification, observation or comment on financial transactions or matters which have any adverse effect on the functioning of the Company mentioned in the Auditors' report, the Auditors' Report not required to be read out in the Meeting in terms of Section 145 of the Companies Act, 2013.

The Chairman read the Chairman's speech.

The Chairman gave an overview of the financial performance of the Company and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the Meeting.

The remote e-voting commenced at 10:00 a.m. on 08<sup>th</sup> July, 2017 and ended at 05:00 p.m. on 10<sup>th</sup> July, 2017. Mrs. Isha Sumit Gupta, proprietor of M/s. I S Gupta & Co., Practicing Company Secretaries was appointed as a Scrutinizer for scrutinizing voting process.

The Chairman informed the Members that the Company has also arranged for a poll on all the 3 Resolutions to be passed at the Meeting.

On the invitation of the Chairman, Members gave their suggestions and raised queries on the Company's accounts and business which were replied accordingly by Shri Ramesh Panjri, Managing Director of the Company.

Thereafter, the Chairman ordered for a Poll to be taken at the Meeting and Mrs. Isha Sumit Gupta, proprietor of M/s. I S Gupta & Co., Company Secretaries, Scrutinizer had processed the poll in a fair and transparent manner.

The Ordinary Resolutions passed by the Members at the Meeting, briefly, related to:

1. Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 and the Report of Board of Directors and Auditors thereon
2. Appointment of a Director in place of Mr. Ram Babulal Panjri (DIN No. 00262001), who retires by rotation and being eligible offers himself for re-appointment



3. Ratification of appointment of M/s. S. P. Gupta & Associates, Chartered Accountants as Statutory Auditors of the Company for the year 2017-2018

The Members were informed that the results of remote e-voting and poll conducted at the 33<sup>rd</sup> Annual General Meeting would be declared on or before 12<sup>th</sup> July, 2017.

The Meeting concluded with a vote of thanks to the Chairman.

For Vistar Amar Limited

  
Ramesh Panji  
Managing Director  
DIN No. 00300737



Date and Place: 11<sup>th</sup> July, 2017; Navi Mumbai