

VISTAR AMAR LIMITED
(Formerly known as Shubra Leasing Finance And Investment Company Limited)
Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai - 400703
Tel: +91 22 6551 5555/ 6551 5556 Fax: +91 22 27880820
Website: www.vistaramar.com CIN No.: L0500MH1983PLC272707
Statement of Unaudited Financial Results for the quarter ended 31st Dec 2017

(Amount in Lacs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for corresponding year ended	Previous Accounting Year Ended
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
I	Revenue from operations	139.33	213.74	-	353.07	1.91	329.35
	Gross sales	-	-	-	-	-	-
	Less: Excise Duty	-	-	-	-	-	-
	Net sales	139.33	213.74	-	353.07	1.91	329.35
II	Other Income	0.00	-	-	0.00	-	0.23
III	Total Revenue (I + II)	139.34	213.74	-	353.08	1.91	329.58
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	135.17	206.61	-	341.78	-	117.87
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	1.87	193.00
	Employee benefits expense	0.58	0.54	-	1.66	-	1.86
	Finance costs	-	-	-	-	-	0.02
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	0.83	1.91	0.02	6.42	0.11	15.06
	Total expenses	136.58	209.06	0.02	349.86	1.98	327.81
V	Profit before exceptional and extraordinary items and tax (III - IV)	2.76	4.68	(0.02)	3.22	(0.07)	1.77
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	2.76	4.68	(0.02)	3.22	(0.07)	1.77
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	2.76	4.68	(0.02)	3.22	(0.07)	1.77
X	Tax expense:						
	(1) Current tax	0.83	-	-	0.83	-	0.01
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	1.93	4.68	(0.02)	2.39	(0.07)	1.75
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	1.93	4.68	(0.02)	2.39	(0.07)	1.75
XVI	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	1.93	4.68	(0.02)	2.39	(0.07)	1.75
XVI	Paid-up equity share capital (Face Value Rs 10 per share)	320.00	320.00	320.00	320.00	320.00	320.00
XVII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	(4.40)	(4.40)	(4.40)
XVIII	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items (not annualised)	0.06	0.15	(0.00)	0.07	(0.00)	0.05
b)	Basic and diluted EPS after Extraordinary items (not annualised)	0.06	0.15	(0.00)	0.07	(0.00)	0.05

Notes:

- The above results were reviewed by an Audit Committee and approved by the Board of Directors at its meeting held on Feb 14, 2018. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited financial results.
- In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), the Company has prepared its financial statements adopting Ind AS with effect 01st April 2017 (with transition date of 01st of April, 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/ year ended March 31, 2017 under Ind AS.
- The financial results relating to the quarter ended 31st December 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The Management had exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- There is no Change in Net Profits as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter ended December 31, 2016.
- The business of the Company falls under a single primary segment i.e. "Sea foods" for the purpose of Ind AS 108.
- Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current quarter.

Place : Navi Mumbai

Date : 14/02/2018

By Order of Board

Director : Ramesh Bhatulal Panjri
DIN: 00300737