

## VISTAR AMAR LIMITED

(Formerly known as Shubhra Leasing Finance And Investment Company Limited)  
Reg. Off.: Plot- A4, APMC- MAFCO Yard, Sector 18, Vashi, Navi Mumbai- 400703  
Tel: +91 22 6551 5555/6551 5556 Fax: +91 22 27880820  
Website: www.vistamar.com CINNo.: L05000MH1983PLC272707

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Date: 30-05-2018

To,  
Bombay Stock Exchange  
1st Floor, P. J. Towers,  
Dalal Street, Mumbai -400001

Sub: Outcome of Board Meeting held on Wednesday, 30th May, 2018

Dear Sir,

We would like to inform you that the Board of Directors in its Meeting held on Wednesday, 30th May, 2018 at 05:00 PM at the Registered Office of the Company situated at Plot-A4 APMC-MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703, inter-alia took the following decisions:

1. Considered and approved Audited Financial Accounts for the year ended 31st March, 2018.
2. Considered, approved and taken on record Audited Financial Results for the quarter and year ended 31st March, 2018.
3. Considered and approved appointment of Mr. Ashwin Rughani (DIN: 08107128) as Additional Independent Non-Executive Director on the Board of the Company w.e.f. 30th May, 2018 who shall hold office upto the date of the ensuing Annual General Meeting of the Company.
4. Considered, approved and recommended for the approval of the Members of the Company regularisation of Mr. Ramesh Ishwarlal Upadhyay (DIN: 07087829) from Additional Non Executive Director to Non Executive Director of the Company liable to retire by rotation.
5. Considered, approved and recommended for the approval of the Members of the Company regularisation of Mr. Ashwin Rughani (DIN: 08107128) from Additional Independent Non Executive Director to Independent Non Executive Director to hold office for five consecutive year's upto the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2023.



6. Fixed book closure date from Thursday, 12<sup>th</sup> July, 2018 to Tuesday, 17<sup>th</sup> July, 2018 (both days inclusive).
7. Considered, approved and recommended for the ratification of the Members of the Company Material Related Party Transactions entered by the Company with Related Parties as per details given below during the Financial Year 2017-2018 in ordinary course of business and are at arm's length basis, the value of which either singly or all taken together exceeds ten percent of the annual consolidated turnover of the Company as per audited financial statements of FY: 2016-17.

Sr. No.	Name(s) of the related party	Nature of Relationship	Type of contracts/ arrangements/ transactions	Total Value of all the Contracts
1.	M/s. Amarsagar Seafood Private Limited	Company where Directors relative have significant influence	Sale	Rs.2,38,82,438/-
2.	M/s. Pesca Marine Products Private Limited	Company where Directors relative have significant influence	Sale	Rs.2,09,00,145/-

8. Approved the notice of 34<sup>th</sup> Annual General Meeting which is to be held on Tuesday, 17<sup>th</sup> July, 2018 at 11:30 a.m. at the Registered Office of the Company.
9. Considered and approved appointment of M/s. I S Gupta & Co., Practicing Company Secretary as Scrutinizer for conducting E-voting and voting through poll at 34<sup>th</sup> Annual General Meeting.
10. Considered and approved appointment of M/s. I S Gupta & Co., Practicing Company Secretary as Secretarial Auditor for the Financial Year 2018-19.

Thanking you,  
Yours Faithfully,  
For Vistar Amar Limited

  
Ramesh Panjri

Managing Director  
DIN No. 00300737

