

## VISTAR AMAR LIMITED

(Formerly known as Shubhra Leasing Finance And Investment Company Limited)  
Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703  
Tel: +91 22 6551 5555/ 6551 5556 Fax: +91 22 27880820  
Website: [www.vistaramar.com](http://www.vistaramar.com) CIN No.: L05000MH1983PLC272707

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Date: 30-05-2018

To,  
Bombay Stock Exchange  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai – 400001

Subject: Submission of copy of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018

Dear Sir,

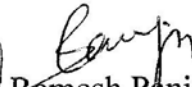
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents:

1. Audited Financial Results (Standalone) for the quarter and year ended 31<sup>st</sup> March, 2018
2. Statement of Assets and Liabilities for the half year ended 31<sup>st</sup> March, 2018
3. Auditor's Report for the year ended 31<sup>st</sup> March, 2018
4. Declaration regarding Audit Reports with unmodified opinion.

Kindly arrange to take the above documents on your record and oblige.

Thanking You,

Yours Faithfully,  
For Vistar Amar Limited

  
Ramesh Panjri  
Managing Director  
DIN No. 00300737



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**Statement of Audited Financial Results for the quarter and Year ended 31st March 2018**

(Amount in Lacs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Previous Accounting Year Ended
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations					
	Gross sales	94.75	139.33	138.07	447.83	329.35
	Less: Excise Duty	-	-	-	-	-
	Net sales	94.75	139.33	138.07	447.83	329.35
II	Other Income	0.22	0.00	-	0.22	0.23
III	<b>Total Revenue (I + II)</b>	94.98	139.34	138.07	448.05	329.58
IV	<b>Expenses:</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	89.61	135.17	117.87	431.39	117.87
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	5.79	-	193.00
	Employee benefits expense	0.54	0.58	1.86	2.20	1.86
	Finance costs	0.49	-	0.02	0.49	0.02
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	4.39	0.83	4.13	10.81	15.06
	<b>Total expenses</b>	95.03	136.58	129.67	444.88	327.81
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	(0.05)	2.76	8.40	3.17	1.77
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	(0.05)	2.76	8.40	3.17	1.77
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	(0.05)	2.76	8.40	3.17	1.77
X	Tax expense:					
	(1) Current tax	(0.19)	0.83	0.01	0.64	0.35
	(2) Deferred tax	1.59	-	-	1.59	-
	(3) Mat Credit Entitlement	(0.60)	-	-	(0.60)	(0.33)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.85)	1.93	8.38	1.54	1.75
	Profit/(loss) from discontinuing operations	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations	-	-	-	-	-
XIV	<b>Profit (Loss) for the period (XI + XIV)</b>	(0.85)	1.93	8.38	1.54	1.75
XV	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income</b>	(0.85)	1.93	8.38	1.54	1.75
XVI	Paid-up equity share capital (Face Value Rs 10 per share)	320.00	320.00	320.00	320.00	320.00
XVI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	(4.40)	(4.40)
XVI	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items (not annualised)	(0.03)	0.06	0.26	0.05	0.05
b)	Basic and diluted EPS after Extraordinary items (not annualised)	(0.03)	0.06	0.26	0.05	0.05



**Notes:**

- 1 The above results were reviewed by an Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018.
- 2 There is no Change in Net Profits as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter ended March 31, 2017.
- 3 The business of the Company falls under a single primary segment i.e. "Trading of Fish" for the purpose of Ind AS 108.
- 4 There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- 5 Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current quarter.

Place : Navi Mumbai

Date **30-05-2018**



*By Order of Board*

*Ranjit*  
Director : Ramesh Babulal Panjri  
DIN: 00300737

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ANEXURE IX TO REGULATION 33

**Statement of Assets and Liabilities for the period ended 31st March 2018**

Particulars	As at Current Year ended 31/03/2018	As at Previous Year ended 31/03/17
<b>A Equity and Liabilities</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	320.00	320.00
(b) Reserves and Surplus	(2.86)	(4.40)
© Money received against Share Warrants	-	-
<b>Sub-total - Shareholders funds</b>	<b>317.14</b>	<b>315.60</b>
<b>2. Share Application money Pending allotment</b>	-	-
<b>3. Minority Interest</b>	-	-
<b>4. Non- current Liabilities</b>		
(a) Long term Borrowings		
(b) Other long term Liabilities	-	-
(c) Long term Provisions	-	-
<b>Sub-total - Non Current Liabilities</b>	-	-
<b>5. Current Liabilities</b>		
(a) Short term Borrowings		
(b) Trade Payables	91.12	0.66
(c) Other financial liabilities	-	-
(d) Other Current Liabilities	0.28	0.30
(e) Short term Provisions	0.65	0.35
<b>Sub-total - Current Liabilities</b>	<b>92.05</b>	<b>1.31</b>
<b>Total - Equity and Liabilities</b>	<b>409.19</b>	<b>316.91</b>
<b>B. Assets</b>		
<b>1. Non - current Assets</b>		
(a) Fixed Assets	-	-
(b) Non current Investments	-	-
© Deferred tax assets (net)	1.94	2.93
(d) Long term Loans and Advances	-	-
(e) Other non current financial assets	15.00	-
<b>Sub-total - Non- Current Assets</b>	<b>16.94</b>	<b>2.93</b>
<b>2. Current Asssets</b>		
(a) Current investments	-	-
(b) Inventories		
© Trade receivables	362.35	276.80
(d) Cash and cash Equivalents	23.69	13.42
(e) Short term Loans and Advances	-	-
(f) Other Current Assets	6.21	23.76
<b>Sub-total - Current Assets</b>	<b>392.25</b>	<b>313.98</b>
<b>Total Assets</b>	<b>409.19</b>	<b>316.91</b>



## **Independent Auditors' Report**

To the Board of Directors of  
Vistar Amar Limited

1. We have audited the quarterly financial results of Vistar Amar Limited ('the Company') for the quarter ended 31 March 2018 and the Financial results for the year ended 31 March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in this financial result are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of relevant financial year. Also, the figures upto the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit.
2. The audited annual financial statements as at and for the year ended 31 March 2018, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 are responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on • these financial results based on our audit of financial statement which have been prepared in accordance with the recognition and measurement principal laid down in companies (Indian Accounting Standards) rules 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and compliance with regulation 33 of listing regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant



estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
  - (ii) give a true and fair for the net loss and other financial information of the company for the quarter ended 31 March 2018 and for the net profit for the year ended 31 March 2018.



Mumbai  
Date: 30/05/2018

For S.P. Gupta & Associates  
Chartered Accountants  
Firm's Registration No: 103445W

A handwritten signature in blue ink that reads "S. P. Gupta".

Shashikant Gupta  
Partner

Membership No: 031899

## VISTAR AMAR LIMITED

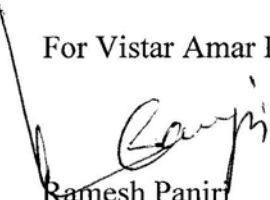
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### DECLARATION

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the Statutory Auditors of the Company M/s. S. P. Gupta & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the Company for the quarter and year ended 31<sup>th</sup> March, 2018.

For Vistar Amar Limited

  
Ramesh Panjri  
Managing Director  
DIN No. 00300737



Date: 30/05/2018  
Place: Navi Mumbai