

## VISTAR AMAR LIMITED

Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703

Tel: +91 22 27880820 Website: [www.vistamar.com](http://www.vistamar.com)

CIN No.: L05000MH1983PLC272707

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Date: 14/11/2019

To,  
Listing Compliance Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Sub: **Submission of copy of Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019**

Dear Sir,

We are enclosing herewith Un-audited Financial Results alongwith Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2019 and Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2019.

Kindly arrange to take the above documents on your record and oblige.

Thanking You,

Yours Faithfully,  
For Vistar Amar Limited



Ashwin Rughani  
Director  
DIN No. 08107128



**VISTAR AMAR LIMITED**  
(Formerly known as Shubra Leasing Finance And Investment Company Limited)  
Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai - 400703  
Tel: +91 22 6551 5555/ 6551 5556 Fax: +91 22 27880820  
Website: www.vistaramar.com CIN No.: L0500MH1983PLC272707  
**Statement of Unaudited Financial Results for the quarter & half year ended 30th Sep 2019**

(Amount in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	196.66	188.34	266.28	385.00	301.27	704.74
II	Other Income	2.33	0.61	0.23	2.94	0.45	1.10
III	<b>Total Revenue (I + II)</b>	<b>198.99</b>	<b>188.95</b>	<b>266.50</b>	<b>387.94</b>	<b>301.72</b>	<b>705.84</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	76.53	378.96	-	455.49	-	-
	Purchases of Stock-in-Trade	-	56.84	258.03	56.84	290.99	679.46
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	58.77	(343.25)	-	(284.48)	-	-
	Employee benefits expense	4.70	1.35	0.54	6.05	1.08	2.16
	Finance costs	0.29	0.28	-	0.57	-	0.02
	Depreciation and amortization expense	0.27	-	-	0.27	-	-
	Job work Charges	0.00	56.22	-	56.22	-	-
	Power and Fuel charges	13.55	-	-	13.55	-	-
	Other expenses	17.38	8.54	2.68	25.92	8.00	15.09
	<b>Total expenses</b>	<b>171.50</b>	<b>158.93</b>	<b>261.25</b>	<b>330.43</b>	<b>300.07</b>	<b>696.73</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>27.50</b>	<b>30.02</b>	<b>5.26</b>	<b>57.51</b>	<b>1.65</b>	<b>9.11</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>27.50</b>	<b>30.02</b>	<b>5.26</b>	<b>57.51</b>	<b>1.65</b>	<b>9.11</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>27.50</b>	<b>30.02</b>	<b>5.26</b>	<b>57.51</b>	<b>1.65</b>	<b>9.11</b>
X	Tax expense:						
	(1) Tax for earlier Years	(0.07)	-	-	(0.07)	-	0.03
	(2) Current tax	3.05	7.73	0.31	10.78	0.31	1.73
	(3) Deferred tax	3.70	-	0.42	3.70	0.42	1.00
	(4) Mat Credit Entitlement	-	-	(0.31)	-	(0.31)	(0.38)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	20.83	22.29	4.83	43.11	1.22	6.72
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>20.83</b>	<b>22.29</b>	<b>4.83</b>	<b>43.11</b>	<b>1.22</b>	<b>6.72</b>
XVI	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>20.83</b>	<b>22.29</b>	<b>4.83</b>	<b>43.11</b>	<b>1.22</b>	<b>6.72</b>
XVI	Paid-up equity share capital (Face Value Rs 10 per share)	320.00	320.00	320.00	320.00	320.00	320.00
XVII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	(4.40)
XVIII	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items (not annualised)	0.65	0.70	0.15	1.35	0.04	0.21
b)	Basic and diluted EPS after Extraordinary Items (not annualised)	0.65	0.70	0.15	1.35	0.04	0.21

**Notes:**

- The above results were reviewed by an Audit Committee and approved by the Board of Directors at its meeting held on Nov 14, 2019. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited financial results.
- The business of the Company falls under a single primary segment i.e. "Fish" for the purpose of Ind AS 108.
- There were 2 investor complaints received during the quarter and both were outstanding at the end of the quarter.
- Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current period.

Place : Navi Mumbai

Date : 14-11-2019



By Order of Board

Director : Ashwin Rugani  
DIN: 0008107128

**VISTAR AMAR LIMITED**  
(Formerly known as Shubra Leasing Finance And Investment Company Limited)

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Mumbai – 400703

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ANEXURE IX TO REGULATION 33

**Statement of Assets and Liabilities as at 30th September 2019**

Particulars	As at Half Year ended 30/09/19	As at Previous Year ended 31/03/19
<b>A Equity and Liabilities</b>		
<b>1 Shareholder's Funds</b>		
Share Capital	320.00	320.00
Reserves and Surplus	46.97	3.86
<b>Sub-total - Shareholders funds</b>	<b>366.97</b>	<b>323.86</b>
<b>2. Non- current Liabilities</b>		
Long term Borrowings		
Other long term Liabilities	-	-
Deffered Tax Liability (Net)	3.70	
Long term Provisions	-	-
<b>Sub-total - Non Current Liabilities</b>	<b>3.70</b>	<b>-</b>
<b>3. Current Liabilities</b>		
Short term Borrowings		-
Trade Payables	384.52	134.23
Other Current Liabilities	0.33	1.05
Short term Provisions	9.47	1.73
<b>Sub-total - Current Liabilities</b>	<b>394.32</b>	<b>137.02</b>
<b>Total - Equity and Liabilities</b>	<b>764.98</b>	<b>460.87</b>
<b>B. Assets</b>		
<b>1. Non - current Assets</b>		
Property, Plant & Equipment	278.11	22.14
Capital Work in Progress	-	28.24
Non current Investments	-	-
Deferred tax assets (net)	-	1.32
Financial Assets :		
Security Deposits	9.75	0.75
Capital Advances	-	6.28
Bank deposits with more than 12 month maturity	15.10	15.00
<b>Sub-total - Non- Current Assets</b>	<b>302.96</b>	<b>73.72</b>
<b>2. Current Assets</b>		
<b>Inventories</b>	284.48	-
<b>Financial Assets:</b>		
Trade receivables	17.58	214.95
Cash and cash Equivalents	86.56	171.17
Short term Loans and Advances	44.67	0.09
<b>Other Current Assets:</b>		
Advances to others	28.72	0.94
<b>Sub-total - Current Assets</b>	<b>462.01</b>	<b>387.15</b>
<b>Total Assets</b>	<b>764.98</b>	<b>460.87</b>

Place : Navi Mumbai

Date : 14-11-2019

By Order of Board




Director : Ashwin Rugani  
DIN: 0008107128

**Limited Review Report**

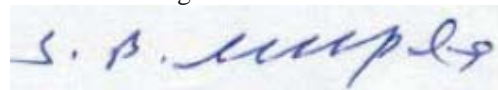
To the Board of Directors of  
Vistar Amar Limited  
Plot - A4, APMC - MAFCO Yard,  
Sector 18,  
Vashi,  
Navi Mumbai – 400703

We have reviewed the accompanying statement of unaudited financial results of Vistar Amar Limited (formerly known as Shubhra Leasing Finance and Investment Company Limited) for the quarter ended 30th September 2019 and year to date results for the period from 1 April 2019 to 30th September 2019 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. Gupta & Associates**  
*Chartered Accountants*  
Firm's Registration No: 103445W



**Shashikant Gupta**  
*Partner*

Mumbai  
Date: 14<sup>th</sup> November 2019

Membership No: 031899  
UDIN No: 19031899AAAADK3461