

## VISTAR AMAR LIMITED

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CIN No.: L05000MH1983PLC272707

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Date: 24-08-2020

To,  
Listing Compliance Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

**Sub.: Disclosure of Material Impact of COVID -19 Pandemic**

**Ref.: SEBI Circular No. SEBI/HO/CFD/CMD-1/Cir/P/2020/84 dated 20.05.2020**

With reference to the captioned Circular which directed all listed entities to disclose the material impact of COVID-19 on their business in a timely and cogent manner to their investors and stakeholders, we desire to furnish our evaluation of the impact of COVID-19 pandemic on our business, performance and financials as under:-

**1. IMPACT OF THE COVID-19 PANDEMIC ON THE BUSINESS:**

The outbreak of COVID-19 pandemic globally and in India is causing significant disruption and slowdown of the economic activity. Currently, the global economic environment is highly unpredictable as the duration and the impact of unprecedented COVID-19 pandemic is difficult to ascertain. The Covid-19 crisis has seen disruptions to supply chains. During this challenging time, it is important that the Company continues selling its product for the benefit of all our stakeholders, particularly the economy.

**2. ABILITY TO MAINTAIN OPERATIONS:**

The Government, vide its orders of various dates, has exempted few industries to continue with production during the lock-down period. As the Company is mainly under the exempted category during lock-down, the operations of the Company started in April 2020 after obtaining necessary approvals from local authorities at the respective locations. The Company had taken all necessary measures to ensure safety and hygiene at its locations. Required numbers of employees were attending work as per requirement with permission (as applicable) from the authorities, in full compliance with the guidelines / instructions issued by Central / State Governments. The Company has

ensured safety and well being of employees, workers (including contractual workers) and all concerned stakeholders.

**3. SCHEDULE FOR RESTARTING THE OPERATIONS:**

The operations of the Company restarted in a phased manner, considering and adhering to the safety norms prescribed by Government of India. However, the Company continues to implement 'Work from Home' for all the employees.

**4. STEPS TAKEN TO ENSURE SMOOTH FUNCTIONING:**

For effective implementation of 'Work from Home' by employees, on a daily basis, the employees based out of offices are provided with and are actively utilizing digital technologies to ensure regular and smooth meetings.

The Company is ensuring utmost safety of its employees by following measures such as:

- a. Usage of masks / gloves;
- b. Regular temperature screening;
- c. Maintaining social distancing;
- d. Allowing limited workforce;
- e. Conducting comprehensive sanitization.

**5. IMPACT ON CONTRACTS / AGREEMENTS:**

The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim.

**6. ESTIMATION OF FUTURE IMPACT OF COVID-19 ON OPERATIONS:**

The future impact of COVID-19 on operations is unknown and we expect the impact on Company to be limited. The Company will also focus on maintaining and upgrading sanitation and hygiene at all places of operation and also creating awareness amongst employees, workers (including contractual workers) and all the concerned stakeholders of the Company. The Company also intends to evaluate and invest in technologies and equipment which will allow the employees and the Company to work uninterrupted even in such times of adversity.

**7. DETAILS OF IMPACT OF COVID-19 ON FINANCIAL AND OPERATIONAL ASPECTS:**

The Company continues to be in a comfortable liquidity position in order to meet its financial obligations and commitments.

**8. OTHER RELEVANT MATERIAL UPDATES:**

The Company remains confident of meeting the current challenges on the strength of its strong financial fundamentals. The future course of COVID-19 and consequent Government interventions are, however, beyond the assessment of the Company. The Company would furnish updates in the case of any material development or changes to Stock Exchanges from time to time.

The Company will continue to closely monitor the situation and take appropriate action as per regulatory norms and guidance.

We request you to kindly take the above information on your record.

Thanking you,

Yours sincerely,

**FOR, VISTAR AMAR LIMITED**



**DIRECTOR**

