

VISTAR AMAR LIMITED

Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703

Tel: +91 22 27880820 Website: www.vistaramar.com

CIN No.: L05000MH1983PLC272707

Date: 10-11-2020

To,
Listing Compliance Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: **Submission of copy of Un-audited Financial Results for the quarter and half year ended 30th September, 2020**

Dear Sir,

We are enclosing herewith Un-audited Financial Results alongwith Limited Review Report for the quarter and half year ended 30th September, 2020, Statement of Assets and Liabilities for the half year ended 30th September, 2020 and Cash Flow Statement for the half year ended 30th September, 2020.

Kindly arrange to take the above documents on your record and oblige.

Thanking You,

Yours Faithfully,
For Vistar Amar Limited


Ramesh Panjri
Managing Director
DIN No. 00300737



Review Report

To Board of Directors
VISTAR AMAR LIMITED

We have reviewed the accompanying unaudited Quarterly Financial Results of VISTAR AMAR LIMITED (“the Company”), for the quarter ended 30th September 2020 & year to date results for the period ended 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the ‘Listing Regulations’).

This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Date: 10/11/2020



For **S. P. Gupta & Associates**
Chartered Accountants
Firm Registration No: 103445W

S. P. Gupta

Shashikant Gupta
Partner
Membership No: 031899
UDIN : 20031899AAAACS8019

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 Statement of Unaudited Financial Results for the quarter & half year ended 30th Sep 2020

(Amount in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from operations	275.70	637.72	196.66	913.42	385.00	2,123.93
II	Other Income	0.05	0.47	2.33	0.52	2.94	9.23
III	Total Revenue (I + II)	275.75	638.19	198.99	913.94	387.94	2,133.16
IV	Expenses:						
	Cost of materials consumed	270.66	329.27	76.53	599.93	455.49	1,694.11
	Purchases of Stock-in-Trade	-	-	-	-	56.84	56.84
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(99.88)	174.55	58.77	74.67	(284.48)	(174.55)
	Employee benefits expense	18.40	19.84	4.70	38.24	6.05	58.66
	Finance costs	0.05	0.01	0.29	0.06	0.57	1.01
	Depreciation and amortization expense	10.87	10.87	0.27	21.74	0.27	23.35
	Job work Charges	-	-	0.00	-	56.22	56.22
	Power and Fuel charges	38.65	37.71	13.55	76.35	13.55	149.48
	Other expenses	22.65	21.78	17.38	44.43	25.92	120.86
	Total expenses	261.40	594.03	171.50	855.42	330.43	1,985.97
V	Profit before exceptional and extraordinary items and tax (III - IV)	14.35	44.16	27.50	58.52	57.51	147.19
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	14.35	44.16	27.50	58.52	57.51	147.19
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	14.35	44.16	27.50	58.52	57.51	147.19
X	Tax expense:						
	(1) Tax for earlier Years	-	-	(0.07)	-	(0.07)	0.02
	(2) Current tax	4.20	11.75	3.05	15.95	10.78	35.50
	(3) Deferred tax	(0.61)	(0.53)	3.70	(1.14)	3.70	2.93
	(4) Mat Credit Entitlement	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	10.76	32.94	20.83	43.71	43.11	108.74
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	10.76	32.94	20.83	43.71	43.11	108.74
XVI	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.21
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	10.76	32.94	20.83	43.71	43.11	108.95
XVII	Paid-up equity share capital (Face Value Rs 10 per share)	320.00	320.00	320.00	320.00	320.00	320.00
XVIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	NA
XIX	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items (not annualised)	0.34	1.03	0.65	1.37	1.35	3.40
b)	Basic and diluted EPS after Extraordinary items (not annualised)	0.34	1.03	0.65	1.37	1.35	3.40

Notes:

- The above results were reviewed by an Audit Committee and approved by the Board of Directors at its meeting held on Nov 10, 2020. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited financial results.
- The business of the Company falls under a single primary segment i.e. "Fish" for the purpose of Ind AS 108.
- There were no investor complaints pending at the beginning of the quarter nor any complaints were received during the quarter.
- Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current period.

Place : Navi Mumbai

Date : 10-11-2020

By Order of Board

Director : Ramesh Panjri
 DIN: 00300737



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Mumbai – 400703****Tel: +91 22 27880820****Website: www.vistaramar.com CIN No.: L67120MH1983PLC272707****ANEXURE IX TO REGULATION 33****Statement of Assets and Liabilities as at 30th September 2020****(Amount in Lacs)**

Particulars	As at Half Year ended 30/09/20	As at Previous Year ended 31/03/20
A. Assets		
1. Non - current Assets		
(a) Property, Plant & Equipment	271.55	286.69
(b) Capital Work in Progress	-	-
(c) Non current Investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long term Loans and Advances	-	-
(f) Other non current financial assets	24.10	24.10
Sub-total - Non- Current Assets	295.65	310.80
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	116.10	184.72
(c) Trade receivables	129.34	557.38
(d) Cash and cash Equivalents	101.01	30.56
(e) Short term Loans and Advances	-	-
(f) Other Current Assets	142.88	20.30
Sub-total - Current Assets	489.33	792.96
Total Assets	784.98	1,103.76
B Equity and Liabilities		
1 Shareholder's Funds		
(a) Share Capital	320.00	320.00
(b) Reserves and Surplus	156.51	112.80
Sub-total - Shareholders funds	476.51	432.80
2. Non- current Liabilities		
(a) Long term Borrowings	-	-
(b) Other long term Liabilities	-	-
(c) Deffered Tax Liability (Net)	1.79	2.93
(d) Long term Provisions	-	-
Sub-total - Non Current Liabilities	1.79	2.93
3. Current Liabilities		
(a) Short term Borrowings	-	-
(b) Trade Payables	290.46	631.59
(c) Other Current Liabilities	12.48	22.39
(d) Short term Provisions	3.75	14.05
Sub-total - Current Liabilities	306.68	668.03
Total - Equity and Liabilities	784.98	1,103.76

Place : Navi Mumbai

Date : 10-11-2020

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Cash Flow Statement for the period ended 30th September 2020

(Amount in Lacs)

	For six months ended 30 September 2020		For six months ended 30 September 2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit/(loss) before tax		58.52		57.51
Adjustments for:				
Depreciation	21.74		0.27	
Interest Income	0.52		(0.48)	
Finance costs	0.06		0.57	
		22.32		0.36
Operating profit/(loss) before working capital changes		80.84		57.87
Change in Operating assets and liabilities				
Decrease / (increase) in other financial asset-non-current	-		(2.83)	
Decrease / (increase) in Inventories	68.62		(284.48)	
Decrease / (increase) in trade receivables	428.04		197.37	
Decrease / (increase) in other financial asset-current	-		(44.58)	
Decrease / (increase) in other current assets	(122.58)		(27.78)	
Increase / (decrease) in trade and other payables	(352.21)		249.57	
		21.87		87.27
Cash generated from/(used in) operations		102.70		145.15
Direct taxes paid		26.25		1.39
Net cash generated from/(used in) operating activities		76.45		143.76
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(6.59)		(228.27)	
Interest Income	0.52		0.48	
Net cash used in investing activities		(6.07)		(227.79)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in short term borrowings				
Interest and other finance charges paid	0.06		(0.57)	
Net cash generated from financing activities		0.06		(0.57)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		70.44		(84.60)
D1 Cash and cash equivalents at the beginning of the year		30.56		171.17
D2 Cash and cash equivalents at the end of the year		101.01		86.57

Place : Navi Mumbai

Date : 10-11-2020

By Order of Board

Director : Ramesh Panjri
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