

## VISTAR AMAR LIMITED

Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703

Tel: +91 22 27880820 Website: [www.vistaramar.com](http://www.vistaramar.com)

CIN No.: L05000MH1983PLC272707

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Date: 24/06/2021

To,  
Listing Compliance Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Subject: Submission of copy of Audited Financial Results for the quarter and year Ended 31<sup>st</sup> March, 2021

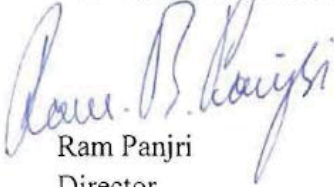
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents:

1. Audited Financial Results (Standalone) for the quarter and year ended 31<sup>st</sup> March, 2021
2. Statement of Assets and Liabilities for the half year ended 31<sup>st</sup> March, 2021
3. Cash Flow Statement for the year ended 31<sup>st</sup> March, 2021
4. Auditor's Report for the year ended 31<sup>st</sup> March, 2021
5. Declaration regarding Audit Reports with unmodified opinion.

Kindly arrange to take the above documents on your record and oblige.

Thanking You,  
Yours Faithfully,  
For Vistar Amar Limited



Ram Panjri  
Director  
DIN No. 00262001



**VISTAR AMAR LIMITED**  
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 Statement of Audited Financial Results for the quarter & year ended 31 March 2021

(Amount in Lacs)

	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
I	Revenue from operations	1,213.94	1,431.12	982.84	3,558.49	2,123.93
II	Other Income	1.02	0.27	5.60	1.86	9.23
III	<b>Total Revenue (I + II)</b>	<b>1,214.96</b>	<b>1,431.39</b>	<b>988.43</b>	<b>3,560.35</b>	<b>2,133.16</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	944.49	1,041.24	736.04	2,585.65	1,694.11
	Purchases of Stock-in-Trade	-	-	-	-	56.84
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(50.87)	(20.42)	28.78	3.65	(175)
	Employee benefits expense	21.81	31.37	26.69	91.92	58.66
	Finance costs	0.03	0.05	0.37	0.14	1.01
	Depreciation and amortization expense	10.91	10.87	11.74	43.52	23.35
	Job work Charges	-	-	-	-	56.22
	Power and Fuel charges	96.32	160.03	74.22	332.43	149.48
	Other expenses	77.41	81.91	48.84	203.30	120.86
	<b>Total expenses</b>	<b>1,100.09</b>	<b>1,305.04</b>	<b>926.68</b>	<b>3,260.61</b>	<b>1,985.97</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>114.87</b>	<b>126.35</b>	<b>61.75</b>	<b>299.74</b>	<b>147.18</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>114.87</b>	<b>126.35</b>	<b>61.75</b>	<b>299.74</b>	<b>147.18</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>114.87</b>	<b>126.35</b>	<b>61.75</b>	<b>299.74</b>	<b>147.18</b>
X	Tax expense:					
	(1) Tax for earlier Years	0.30	-	-	0.30	0.02
	(2) Current tax	31.00	33.00	18.00	79.95	35.50
	(3) Deferred tax	(0.60)	(0.61)	(2.87)	(2.35)	2.93
	(4) Mat Credit Entitlement	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	84.16	93.96	46.61	221.83	108.74
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>84.16</b>	<b>93.96</b>	<b>46.61</b>	<b>221.83</b>	<b>108.74</b>
XVI	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss	(0.13)	-	0.21	(0.13)	0.21
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>84.03</b>	<b>93.96</b>	<b>46.82</b>	<b>221.70</b>	<b>108.95</b>
XVI	Paid-up equity share capital (Face Value Rs 10 per share)	320.00	320.00	320.00	320.00	320.00
XVII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	334.51	112.80
XVIII	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items (not annualised)	2.63	2.94	1.46	6.93	3.40
b)	Basic and diluted EPS after Extraordinary items (not annualised)	2.63	2.94	1.46	6.93	3.40

**Notes:**

- The above results were reviewed by an Audit Committee and approved by the Board of Directors at its meeting held on Jun 24, 2021. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors.
- The business of the Company falls under a single primary segment i.e. "Fish" for the purpose of Ind AS 108.
- There were no investor complaints pending at the beginning of the quarter nor any complaints were received during the quarter.
- Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current period.

Place: Navi Mumbai

Date: 24 June 2021



By Order of Board

Director: Rajesh Panjri  
 DIN: 00261895

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**ANEXURE IX TO REGULATION 33**

**Statement of Assets and Liabilities as at 31 March 2021**

**(Rs in lacs)**

<b>Particulars</b>	<b>As at Year ended 31/03/21</b>	<b>As at Previous Year ended 31/03/20</b>
<b>A. Assets</b>		
<b>1. Non - current Assets</b>		
(a) Property, Plant & Equipment	249.77	286.69
(b) Capital Work in Progress	-	-
© Non current Investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long term Loans and Advances	-	-
(f) Other non current financial assets	42.27	26.29
<b>Sub-total - Non- Current Assets</b>	<b>292.03</b>	<b>312.98</b>
<b>2. Current Assets</b>		
(a) Current investments		
(b) Inventories	211.55	184.72
© Trade receivables	504.45	557.38
(d) Cash and cash Equivalents	125.65	30.56
(e) Short term Loans and Advances	-	-
(f) Other Current Assets	27.80	18.12
<b>Sub-total - Current Assets</b>	<b>869.46</b>	<b>790.78</b>
<b>Total Assets</b>	<b>1,161.49</b>	<b>1,103.76</b>
<b>B Equity and Liabilities</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	320.00	320.00
(b) Reserves and Surplus	334.51	112.80
<b>Sub-total - Shareholders funds</b>	<b>654.51</b>	<b>432.80</b>
<b>2. Non- current Liabilities</b>		
(a) Long term Borrowings	-	-
(b) Other long term Liabilities	-	-
© Deffered Tax Liability (Net)	0.58	2.93
(d) Long term Provisions	2.22	0.88
<b>Sub-total - Non Current Liabilities</b>	<b>2.80</b>	<b>3.81</b>
<b>3. Current Liabilities</b>		
(a) Short term Borrowings		-
(b) Trade Payables	453.33	587.72
© Other Current Liabilities	23.00	65.39
(d) Short term Provisions	27.86	14.05
<b>Sub-total - Current Liabilities</b>	<b>504.19</b>	<b>667.15</b>
<b>Total - Equity and Liabilities</b>	<b>1,161.49</b>	<b>1,103.76</b>

Place : Navi Mumbai

Date : 24 June 2021



By Order of Board

Director : Rajesh Panjri  
DIN: 00261895

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**Cash Flow Statement for the period ended 31 March 2021**

(Rs. in lacs)

	For Year ended 31/03/21		For Year ended 31/03/20	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit/(loss) before tax		299.74		147.18
<b>Adjustments for:</b>				
Depreciation	43.52		23.35	
Interest Income	(1.04)		(0.99)	
Finance costs	0.14		1.01	
		42.62		23.36
<b>Operating profit/(loss) before working capital changes</b>		<b>342.36</b>		<b>170.54</b>
<b>Change in Operating assets and liabilities</b>				
Decrease / (increase) in other financial asset-non-current	-15.98		(2.08)	
Decrease / (increase) in Inventories	-26.84		(184.72)	
Decrease / (increase) in trade receivables	52.92		(342.43)	
Decrease / (increase) in other financial asset-current	0.00		(1.24)	
Decrease / (increase) in other current assets	-9.68		(18.12)	
Increase / (decrease) in trade and other payables	-175.56		518.70	
		(175.14)		(29.88)
<b>Cash generated from/(used in) operations</b>		<b>167.22</b>		<b>140.66</b>
Direct taxes paid		<b>66.44</b>		<b>23.11</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>100.78</b>		<b>117.55</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment	(6.59)		(258.14)	
Interest Income	1.04		0.99	
<b>Net cash used in investing activities</b>		<b>(5.55)</b>		<b>(257.14)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in short term borrowings				
Interest and other finance charges paid	(0.14)		(1.01)	
<b>Net cash generated from financing activities</b>		<b>(0.14)</b>		<b>(1.01)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>		<b>95.09</b>		<b>(140.61)</b>
<b>D1</b> Cash and cash equivalents at the beginning of the year		30.56		171.17
<b>D2</b> Cash and cash equivalents at the end of the year		125.65		30.56

Place : Navi Mumbai

Date : 24 June 2021



By Order of Board  
 Director : Rajesh Panjiri  
 DIN: 00261895

## **Independent Auditor's Report**

To the Members of  
VISTAR AMAR LIMITED

### **Report on the Audit of the Financial Results**

#### **Opinion**

We have audited the accompanying Quarterly Financial Results of VISTAR AMAR LIMITED ("the Company"), for the quarter ended 31st March 2021 and year-to-date results for the period from 1st April 2020 to 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year-to-date results for the period from 1st April, 2020 to 31st March, 2021

#### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibility for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial results. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in



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accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made there under, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



# **S. P. GUPTA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

The annual standalone financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.



For **S. P. Gupta & Associates**  
Chartered Accountants  
Firm Registration No: 103445W

*S. P. Gupta*

**Shashikant Gupta**  
Partner

Membership No: 031899

UOIN: 21031899AAAADB7696

Mumbai

Date: 24/06/2021

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### DECLARATION

Pursuant to Regulation 33 (3)(d) of SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the Statutory Auditors of the Company M/s. S. P. Gupta & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

For Vistar Amar Limited

  
Ram Panjri  
Director  
DIN No. 00262001



Date: 24/06/2021

Place: Navi Mumbai