

VISTAR AMAR LIMITED

Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703

Tel: +91 22 27880820 Website: www.vistamar.com

CIN No.: L05000MH1983PLC272707

Date: 23rd August, 2021

To,
Bombay Stock Exchange
1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

Sub: **Disclosure of Change in Director and KMP under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Mam,

We wish to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”),

- 1) Mr. Ashwin Nagjibhai Rughani (DIN: 08107128), has resigned from his position of Non-Executive Independent Director of the Company, with effect from 17th August, 2021, due to the reasons mentioned in the enclosed Resignation Letter which has been accepted and taken on record by the Board of Directors in their Meeting held on 23rd August, 2021.

Further kindly note that Mr. Ashwin Nagjibhai Rughani has confirmed that there are no material reasons for his resignation other than those mentioned in the resignation letter.

- 2) The Board of Directors of the Company at its Meeting held on 23rd August, 2021 has appointed Mr. Jaidip Dilipkumar Simaria (DIN: 02587800) as Additional Non-Executive Independent Director on the Board of the Company w.e.f. 23rd August, 2021 who shall hold office upto the date of ensuing Annual General Meeting and being eligible for re-appointment

Further we hereby affirm that Mr. Jaidip Dilipkumar Simaria (DIN: 02587800) who are appointed as Additional Non-Executive Independent Director on the Board are not debarred from holding the office of Director and holding office by virtue of any SEBI Order or any such other authority.

The Board of Directors in its Meeting held on 23rd August, 2021 also reconstituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The reconstituted Committees are given below:

A. The Audit Committee comprises of the following Members:

- | | |
|----------------------------------|----------|
| 1. Mrs. Varsha Manish Sanghai | Chairman |
| 2. Mr. Ramesh Ishwarlal Upadhyay | Member |
| 3. Mr. Jaidip Dilipkumar Simaria | Member |



B. The Nomination & Remuneration Committee comprises of the following Members:

1. Mrs. Varsha Manish Sanghai Chairman
2. Mr. Ramesh Ishwarlal Upadhyay Member
3. Mr. Jaidip Dilipkumar Simaria Member

C. The Stakeholders Relationship Committee comprises of the following Members:

1. Mrs. Varsha Manish Sanghai Chairman
2. Mr. Ramesh Ishwarlal Upadhyay Member
3. Mr. Jaidip Dilipkumar Simaria Member

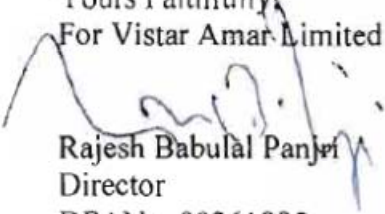
The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and the copy of the resignation letter are given in the enclosed Annexure.

This intimation is also being uploaded on the Company's website at www.vistaramar.com.

Kindly arrange to take above information on your records and oblige.

Thanking You,

Yours Faithfully
For Vistar Amar Limited


Rajesh Babulal Panjri
Director
DIN No. 00261895



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Annexure

Resignation of Mr. Ashwin Nagjibhai Rughani (DIN: 08107128) as Non-Executive Independent Director of M/s. Vistar Amar Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Mr. Ashwin Nagjibhai Rughani (DIN: 08107128) has been resigned as Non-Executive Independent Director of the Company due to personal reasons and preoccupations.
2.	Date of cessation Term of Appointment	with effect from 17 th August, 2021 NA
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	NA

Thanking You,

Yours Faithfully,
For Vistar Amar Limited

Rajesh Babulal Panjri
Director
DIN No. 00261895



Annexure

Appointment of Mr. Jaidip Dilipkumar Simaria (DIN: 02587800) as Additional Non-Execuive Independent Director on the Board of M/s. Vistar Amar Limited

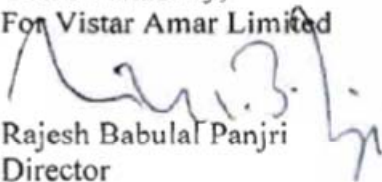
Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	Mr. Jaidip Dilipkumar Simaria (DIN: 02587800) have been appointed as Additional Non-Executive Independent Director on the Board of the Company who shall hold office upto the date of ensuing Annual General
2.	Date of Appointment/ cessation (as applicable) Term of Appointment	23 rd August, 2021 Shall hold office upto the date of ensuing Annual General Meeting and being eligible for appointment
3.	Brief Profile (in case of appointment)	<p>Mr. Jaidip Dilipkumar Simaria has to his credit total 31 years of experience in the Various Domestic and International businesses including Food and he is fully aware about all updates in Business environment.</p> <p>He is been actively involved is Family Business of Dairy Products, Property Development and Leasing, Retail Stores of Renowned Brands like Pantaloon, Adidas etc (9 Years), Cold Storage and Sourcing Head for Mango Pulp for UK Brand Rubicon (5 Years).</p> <p>Last 12 year Mr Jaidip Simaria was in the Hospitality sector as the CEO and Director for Sandalwood Resorts Pvt Ltd Goa and Rubicon Beverages Pvt Ltd.</p> <p>He is fully equipped with all parameters of Business and his area of specialization is fund management, timely and up to date liaison with government departments, stake holders, labour management, defining marketing strategy etc.</p> <p>His communication skill is excellent and therefore all stake holders in business associate of the company are well attended</p>



		and taken care by him.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	NIL

Thanking You,

Yours Faithfully,
For Vistar Amar Limited


Rajesh Babulal Panjri
Director
DIN No. 00261895



Date: 17th August, 2021

To,
The Board of Directors,
Vistar Amar Limited
Plot- A4, APMC- MAFCO Yard,
Sector 18, Vashi,
Navi Mumbai- 400703

Dear Sirs,

Sub.: Resignation as Non-Executive Independent Director of the Company

I hereby tender my resignation from the office of Non-Executive Independent Director of M/s. Vistar Amar Limited with immediate effect. Further I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the Company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior management, the Company Secretary and other officers of the Company for extending their support during my tenure.

I am glad to express that my association with the Company as an Independent Director was rewarding and fruitful.

Further, I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Kindly acknowledge receipt of this resignation letter and take this letter of resignation on record. Please make arrangements to file necessary Forms with the concerned Registrar of Companies and intimation to the Stock Exchanges. I would appreciate to have received copies of the said Forms and intimations.

I wish the Company all the success in the future.

With Regards



Ashwin Nagjibhai Rughani

DIN: 08107128

**Add.: Matru Ashish, Street No. 10,
Juribag, Porbandar - 360575**