

VISTAR AMAR LIMITED

Reg. Off.: Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703

Tel: +91 22 27880820 Website: www.vistaramar.com

CIN No.: L05000MH1983PLC272707

Date: 23/08/2021

To,
Listing Compliance Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Outcome of Board Meeting held on Monday, 23rd August, 2021

Dear Sir,

We would like to inform you that the Board of Directors in its Meeting held on Monday, 23rd August, 2021 at 05:00 PM at the Registered Office of the Company situated at Plot-A4 APMC-MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703, inter-alia took the following decisions:

1. Considered, approved and recommended for the approval of the Members regularisation of Mr. Rajesh Babulal Panjri (DIN No. 00261895) from Additional Executive Director to Executive Director.
2. Considered, approved and recommended for the approval of the Members appointment of Mr. Rajesh Babulal Panjri (DIN No. 00261895), Director of the Company as Managing Director for a period of 5 (five) years w.e.f 01st October, 2021 without remuneration.
3. Considered, approved and recommended for the approval of the Members re-appointment of Mrs. Varsha Manish Sanghai (DIN No.: 07445502), Non-Executive Independent Director, who holds office of Non-Executive Independent Director up to ensuing Annual General Meeting, for a second term as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for five consecutive years upto the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2026.
4. Considered and approved appointment of Mr. Jaidip Dilipkumar Simari (DIN No. 07445502) as Additional Non-Executive Independent Director on the Board of the Company w.e.f. 23rd August, 2021 who shall hold office upto the date of the ensuing Annual General Meeting of the Company and eligible for reappointment.



5. Considered, approved and recommended for the approval of the Members of the Company regularisation of Mr. Jaidip Dilipkumar Simari (DIN No. 07445502) from Additional Non-Executive Independent Director to Non-Executive Independent Director to hold office for five consecutive year's upto the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2026.
6. Considered, approved and recommended for the ratification of the Members of the Company Material Related Party Transactions entered by the Company with Related Parties as per details given below during the Financial Year 2020-2021 in ordinary course of business and are at arm's length basis, the value of which either singly or all taken together exceeds ten percent of the annual consolidated turnover of the Company as per audited financial statements of FY: 2019-2020.

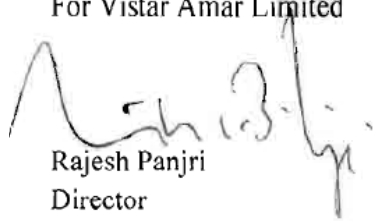
Sr. No	Name(s) of the related party	Nature of Relationship	Type of contracts/ arrangements / transactions	Total Value of all the Contracts
1.	M/s. Amar Polyfils Private Limited	Company where Directors relative have significant influence	Sale	Rs.76,083,002/-
2.	Pesca Marine Products Private Limited	Company where Directors relative have significant influence	Purchases of Raw Material	Rs.20,301,542/-
3.	M/s. Amarsagar Seafood Private Limited	Company where Directors relative have significant influence	Purchases of Raw Material	Rs.624,815/-



7. Approved the Notice of 37th Annual General Meeting which is to be held on Tuesday, 21st September, 2021 at 11:00 a.m. through VC/ OAVM.
8. Considered and approved appointment of M/s. I S Gupta & Co., Practicing Company Secretary as Scrutinizer to scrutinize the remote e-voting process and e-voting process at the 37th AGM.

Thanking you,

Yours Faithfully,
For Vistar Amar Limited



Rajesh Panjri
Director

DIN No. 00261895

